



press release

## IEG: VICENZAORO JANUARY OPENS TOMORROW, THE PROTECTION OF MADE IN ITALY AND GENERATIONAL TURNOVER AS THE CENTRAL FOCUS

- More than 1,300 exhibiting brands until Tuesday 21<sup>st</sup> at Vicenza Expo Centre with 40% from 30 foreign countries. In partnership with Italian Trade Agency, 515 buyers hosted from 72 countries.
- Opening ceremony at 12 noon in the Palladio Theatre with Deputy Minister Valentino Valentini (Memit) and Veneto Region President, Luca Zaia
- In the first 10 months of 2024, jewellery industry revenues were up 5.8% with exports more dynamic than the domestic market: +7.2% (Istat data processed in the Mediobanca report)
- At the same time, T.Gold, the international b2b show for the most innovative jewellery technologies, and the sixth edition of *VO Vintage* until Monday 20<sup>th</sup>: marketplace open to the public of collectors and enthusiasts

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Vicenza (Italy), 16<sup>th</sup> January 2025 – With yet another all sold-out with **more than 1,300 exhibiting brands**, **Vicenzaoro January - The Jewellery Boutique Show**, the international gold and jewellery show organized by **Italian Exhibition Group**, opens tomorrow. Until Tuesday 21<sup>st</sup>, IEG's Expo Centre in Vicenza - Italy will be welcoming **the international jewellery community** for five days of business, education, information, trends and networking at the event that opens the sector's global trade show calendar. Ongoing at the same time **T.Gold**, the leading gold and jewellery technology and machinery show, while the sixth edition of **VO Vintage**, the marketplace for fine vintage watches and jewellery, will be open to the public of experts, collectors and enthusiasts until Monday 20<sup>th</sup>.

The opening ceremony is scheduled for **12 noon in the Palladio Theatre** and will focus on the protection of Made in Italy: design and manufacturing that make the creations of Vicenza, Arezzo, Valenza and Torre del Greco production districts unique and sought-after the world over.

### THE OPENING CEREMONY

The Vicenzaoro opening ceremony will be attended by **Valentino Valentini**, Deputy Minister of Enterprise and Made in Italy (Memit), **General Bruno Bartoloni**, head of the Financial Police's Economy and Finance Protection Unit, **Matteo Zoppas**, President of the Italian Trade Agency (ITA), and **Claudia Piaserico** representing all the national jewellery industry associations, to take stock of legality in the jewellery sector as an indispensable element of development. Also in attendance, **Luca Zaia**, president of the Veneto Region, **Andrea Nardin**, president of the Province of Vicenza, and **Giacomo Possamai**, mayor of Vicenza. IEG president **Maurizio Ermeti** will open the ceremony.

### JEWELLERY INDUSTRY REVENUES IN THE FIRST 10 MONTHS: +5.8%

In the first 10 months of 2024, jewellery industry revenues were up 5.8% (Istat data) with exports more dynamic than the domestic market (+7.2% vs +3.0%). Trends partially confirmed by the majority of manufacturers on the basis of the questionnaire administered by Confindustria Federorafi's Study Centre and processed as part of the Mediobanca Study Area report: 39.3% of responding companies reported preliminary revenues for 2024 to be

worse than 2023, 32.8% indicated improving values, while 27.9% showed an unaltered turnover. As for expectations for 2025, 47.5% of companies anticipate a stable turnover compared to 2024, 31.2% expect a deterioration, while the remaining 21.3% have a positive outlook.

## VICENZAORO AND INTERNATIONAL NETWORKING

Thanks to the support of the **ITA**, IEG's event is hosting **515 international buyers** from **72 countries**, but the number of foreign flags will rise in the coming days to about 130. A unique platform for the entire global jewellery supply chain, with, on the one hand, Turkey, Hong Kong, India, Thailand and Germany among the most represented countries in the 40% of foreign exhibitors and, on the other, the very best of the Italian jewellery supply chain with the national gold districts as key players. At the show, 207 exhibiting brands from Veneto with 177 from Vicenza alone; 228 from Tuscany, including 200 from the Arezzo district; 84 from Piedmont with 72 from Valenza; and 68 from Campania for the Torre del Greco district. An event within the event, Sunday 19<sup>th</sup> will feature the **Jewellery Technology Forum** which will outline the state of the art of the industry's most innovative machinery.

## BUILDING THE FUTURE

Vicenzaoro is launching itself into the future: after 70 years of Vicenza gold and jewellery shows, IEG is shaping the new face of the Expo by laying the foundation stone of the **new hall** designed by Hamburg-based GMP Studio last December, a new home for jewellery that will be ready in early 2026. A trajectory that needs to ensure skill and knowledge continuity to company **workers** and **managements**: two aspects of the **generational turnover** that, on its opening day, sees Vicenzaoro host a meeting between five hundred high school students and key figures in the gold and jewellery world thanks to the partnership between Skuola.net and **VIOFF**, the off-show organized with the City of Vicenza. It then looks at company succession with a focus in **Intesa Sanpaolo's research for Club degli Orafi Italy**, now at its sixth edition, which will also present updated industry data on the economy, foreign markets and company sentiment.

## THE ASSOCIATIVE WORLD

The entire institutional and associative world supports IEG and VOJ: from the Ministry of Enterprise and Made in Italy to ITA – the Agency for the promotion and internationalization of Italian companies abroad, Confindustria Federorafi, Confartigianato Orafi, Confcommercio Federpreziosi, CNA Orafi, Confimi Industria Gold and Silver Category, Assogemme, Assocoral and AFEMO - Italian Association of Jewellery Machinery Manufacturers and Exporters, which contribute to the event's agenda. On the international front, CIBJO – the World Jewellery Confederation, which promotes the jewellery supply chain's economic and social sustainability.

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## FOCUS ON

Italian Exhibition Group S.p.A., a joint stock company listed on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A., has, with its facilities in Rimini and Vicenza, achieved national leadership over the years in the organisation of trade shows and conferences. The development of activities abroad - also through joint-ventures with global or local organisers, in the United States, United Arab Emirates, Saudi Arabia, China, Mexico, Germany, Singapore, Brazil, for example – now sees the company positioned among the top European operators in the sector.

This press release contains forecasted elements and estimations that reflect current management opinions ("forward-looking statements") especially regarding future managerial performances, investments, cash flow trends and financial organization evolution. By nature, forward-looking statements have an element of risk and uncertainty since they depend on future events. The effective results may therefore differ, even significantly, to those announced due to multiple factors including, merely by way of example: the catering market's foreign trends and tourist flows in Italy, market trends in the gold-jewelry industry and in the green economy; developments in the price of raw materials; general macro-economic conditions; geo-political factors and changes in the legislative framework. Furthermore, the information in this press release does not claim to be complete, nor has it been verified by independent third parties. The forecasts, estimations and objectives presented herein are based on information available to the Company at the press release issue date